

# **CABB 101 Education Course Waiver**

Members are **required** to take CABB 101 (Introduction to Business Brokerage) within 9 months of joining the organization. Failure to complete the course is grounds for dismissal from the association. Fill out this form to request a waiver to remove the CABB 101 requirement as a contingency of continued membership. Waivers will be reviewed by the CABB Education Committee. If the request is approved, you will **not need** to take CABB 101.

## To be exempt from taking CABB 101, please provide either of the following:

## 1) Certification Track:

- a) Proof of CBI or M&AMI certification from the IBBA or M&A Source, and
- b) Written recommendations from two current CABB members regarding their business brokerage experience and competency in same.

## 2) Experience Track:

- a) Have at least 5 years of full-time business brokerage experience in California,
- b) Proof of having brokered at least 10 closed business sales transactions in California that are no less than \$100K in deal size (not including Real Estate) on the buy or sell side or both (both sides count as 1 transaction). Applicant to provide proof of closings in the form of Final Closing Statements and pertinent escrow instructions. All transactions shall be no older than 10 years old from the date of application and must be for existing operating businesses.
- c) Written recommendations from two current CABB members regarding their business brokerage experience and competency in same.

Please mail, fax, or email this form along with additional documents over to:

#### **CABB Administrative Office**

Mailing Address: 4747 N. First Street, Suite 140, Fresno, CA 93726 Phone: 866-972-2220 | Fax: 559-227-1463 | Email: cabb@cabb.org

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